

MAY 7<sup>th</sup>, 2021

**CORPORATE ADVISORY- RELIEF MEASURES IN GST COMPLIANCES,**  
**INCOME TAX AND MINISTRY OF CORPORATE AFFAIRS (MCA)**

**Introduction**

The Government of India has announced various relief measures for taxpayers under the GST Law, Income Tax and Corporate Affairs, keeping in mind the surging COVID-19 cases across the country. The summary of the benefits offered are explained further in this advisory.

**Relief Measures announced in GST Compliances**

<b>Sr No.</b>	<b>Notification</b>	<b>Form/ Description</b>	<b>Extended Due Date</b>
<b>1</b>	NT 08/2021	Reduction in Interest Rate: GSTR-3B for March & April 2021	
		For Aggregate Turnover > 5 Cr (EUR 575.000) in preceding FY	9% for first 15 Days from original due date and 18% thereafter
		For Aggregate Turnover <= 5 Cr (EUR 575.000) in preceding FY	Nil for first 15 Days, 9% for next 15 days and 8% thereafter
		CMP 08 for quarter Jan to March 21	Nil for first 15 Days, 9% for next 15 days and 18% thereafter
<b>2</b>	NT 09/2021	Waiver of late fees for filling of GSTR 3B	
		For Aggregate Turnover > 5 Cr (EUR 575.000) in preceding FY	Late Fees waived for 15 days from the original due date
		For Aggregate Turnover <= 5 Cr (EUR 575.000) in preceding FY (For both regular and quarterly opted)	Late Fees waived for 30 days form original due date
<b>3</b>	NT 10/2021	Annual Return for Composition in Form GSTR-4 for FY 2020-21	extended from 30th April to 31st May, 2021
<b>4</b>	NT 11/2021	ITC-04 for quarter Jan to March 21	25th April to 31st May, 2021
<b>5</b>	NT 12/2021	GSTR-1 for April 21	extended from 11th May to 26th May, 2021
<b>6</b>	NT 13/2021	IFF for April 21	extended from 13th May to 28th May, 2021
<b>7</b>	NT 14/2021	For Other Proceedings / Notice / Replies / Appeals / intimation etc. falls 15th April 2021 to 30th May 2021	extended to 31st May, 2021
		TDS/TCS Return inform GSTR-7/ GSTR-8 for April 21	extended to 31st May, 2021
		ISD/NRTP Return in Fom1GSTR-6/ GSTR-5 for April 21	extended to 31st May, 2021

### Relief Measures announced in INCOME TAX Compliances

Sr. No	Particulars	Previous due date	Extended due date
1	Appeal to Commissioner (Appeals)	1 <sup>st</sup> April 2021	31 <sup>st</sup> May 2021 or time provided under the section, whichever is later
2	Objection to Dispute Resolution Panel	1 <sup>st</sup> April 2021	31 <sup>st</sup> May 2021 or time provided under the section, whichever is later
3	ITR in response to Notices	1 <sup>st</sup> April 2021	31 <sup>st</sup> May 2021 or time provided in the notice, whichever is later
4	Belated and Revised ITR for A.Y 2020- 21	31 <sup>st</sup> March 2021	31 <sup>st</sup> May 2021
5	Payment of TDS under Section 194- IA, Section 194 IB, Section 194M and filing of challan-cum-statement	30 <sup>th</sup> April 2021	31 <sup>st</sup> May 2021
6	Statement in Form 61 (For all people who do not have PAN Card in India)	30 <sup>th</sup> April 2021	31 <sup>st</sup> May 2021

### MCA Relaxation on Filing of e-form

Sr. No.	Form	Purpose Of Form	Periodicity	Last Date to File	Remark	Extended Due Date
1	MSME-1	Form for furnishing half yearly return with the registrar in respect of outstanding payments to micro or small enterprises	Half yearly (Oct – Mar)	30 <sup>th</sup> Apr 21	Applicable on All Type of Companies	31 <sup>st</sup> Jul 21
2	PAS-6	Reconciliation of Share Capital Audit	Half yearly (Oct – Mar)	30 <sup>th</sup> May 21	Applicable on unlisted Public Companies	31 <sup>st</sup> Jul 21
3	LLP-11	Annual Return of LLP	Yearly	30 <sup>th</sup> May 21	Applicable to All LLP's	31 <sup>st</sup> Jul 21
4	FC-4	Annual Return of Foreign Company	Yearly	30 <sup>th</sup> May 21	Applicable on Branch, Project and Liaison Office	31 <sup>st</sup> Jul 21

### How can Octagona assist?

For any doubts, queries, or concerns regarding the shared information, please feel free to contact the following:

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